

DE BEERS BENEFIT SOCIETY**BALANCE SHEET AT 31 DECEMBER 2008**

	<u>Notes</u>	<u>Group</u>		<u>Society</u>	
		<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
		<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
ASSETS					
Non-current assets		381 732	685 785	381 732	251 941
Property, plant and equipment	2	369 571	350 173	369 571	251 729
Intangible assets	3	12 161	14	12 161	9
Investments in subsidiaries	4	-	-	-	203
Deferred income tax assets	5	-	335 598	-	-
Current assets		339 434 079	337 894 525	339 434 079	335 529 914
Other financial assets at fair value through profit or loss	6	179 365 147	180 567 685	179 365 147	180 567 685
Inventories	7	-	3 475 362	-	-
Trade and other receivables	8	11 662 379	6 857 002	11 662 379	8 139 782
Cash and cash equivalents	9	148 406 553	146 994 476	148 406 553	146 822 447
Total assets		339 815 811	338 580 310	339 815 811	335 781 855
FUNDS AND LIABILITIES					
Members' funds		308 337 954	300 631 044	308 337 954	301 452 682
Accumulated funds		308 337 954	300 631 044	308 337 954	301 452 682
Long term liabilities		7 706 376	6 213 512	7 706 376	6 213 512
Post retirement liability	10	7 706 376	6 213 512	7 706 376	6 213 512
Current liabilities		23 771 481	31 735 754	23 771 481	28 115 661
Trade and other payables	11	10 778 387	16 805 669	10 778 387	13 185 576
Risk transfer arrangement	12	693 094	630 085	693 094	630 085
Outstanding claims provision	13	12 300 000	14 300 000	12 300 000	14 300 000
Total funds and liabilities		339 815 811	338 580 310	339 815 811	335 781 855

DE BEERS BENEFIT SOCIETY

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2008



	<u>Note</u>	<u>Group</u>		<u>Society</u>	
		<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
		<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
Net contribution income	14	209 545 260	206 875 766	209 545 260	206 875 766
Relevant healthcare expenditure		(212 279 276)	(203 431 094)	(212 279 276)	(203 431 094)
Net claims incurred	15	(212 688 491)	(205 373 801)	(212 688 491)	(205 373 801)
Net expense on risk transfer arrangement		409 215	1 942 707	409 215	1 942 707
Risk transfer arrangement fees		(693 093)	(630 085)	(693 093)	(630 085)
Recoveries from risk transfer arrangement		1 102 308	2 572 792	1 102 308	2 572 792
Gross healthcare results		(2 734 016)	3 444 672	(2 734 016)	3 444 672
Managed care:					
Management services	16	(861 285)	(875 101)	(861 285)	(875 101)
Administration expenses	17	(13 250 034)	(15 069 063)	(13 250 034)	(15 069 063)
Post retirement medical expense	10	(1 492 864)	(512 012)	(1 492 864)	(512 012)
Net impairment losses on healthcare receivables	18	(151 220)	(47 125)	(151 220)	(47 125)
Net healthcare results		(18 489 419)	(13 058 629)	(18 489 419)	(13 058 629)
Other income					
Investment income	19	29 359 717	27 354 871	29 359 717	27 354 871
Income from use of own facilities by external parties	20	6 729 417	6 200 718	-	-
Sundry income	21	304 569	490 015	304 569	490 015
Other expenditure					
Asset management and monitoring fees		(2 062 293)	(523 993)	(2 062 293)	(523 993)
Cost incurred in provision of own facilities to external parties	20	(7 529 810)	(7 022 356)	-	-
Loss on disposal of investments in subsidiaries	22	(605 271)	-	(2 227 302)	-
Net surplus for the year		7 706 910	13 440 626	6 885 272	14 262 264