

DE BEERS BENEFIT SOCIETY**BALANCE SHEETS****AT 31 DECEMBER 2007**

	<u>Group</u>		<u>Society</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
	<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
ASSETS				
Non-current assets	440 946	385 954	251 941	292 822
Property, plant and equipment	350 173	376 598	251 729	284 933
Intangible assets	14	9 356	9	7 686
Investments in subsidiaries	-	-	203	203
Deferred income tax assets	90 759	-	-	-
Current assets	337 126 602	337 274 592	335 529 914	334 660 358
Other financial assets at fair value through profit or loss	180 567 685	-	180 567 685	-
Inventories	3 475 362	3 458 432	-	-
Trade and other receivables	6 089 079	7 213 164	8 139 782	7 982 240
Cash and cash equivalents	146 994 476	326 602 996	146 822 447	326 678 118
Total assets	<u>337 567 548</u>	<u>337 660 546</u>	<u>335 781 855</u>	<u>334 953 180</u>
FUNDS AND LIABILITIES				
Members' funds	301 266 465	287 190 418	301 452 682	287 190 418
Accumulated funds	301 266 465	287 190 418	301 452 682	287 190 418
Long term liabilities	6 213 512	5 701 500	6 213 512	5 701 500
Post retirement liability	6 213 512	5 701 500	6 213 512	5 701 500
Current liabilities	30 087 571	44 768 628	28 115 661	42 061 262
Trade and other payables	15 157 486	30 783 862	13 185 576	28 076 496
Risk transfer arrangement	630 085	584 766	630 085	584 766
Outstanding claims provision	14 300 000	13 400 000	14 300 000	13 400 000
Total funds and liabilities	<u>337 567 548</u>	<u>337 660 546</u>	<u>335 781 855</u>	<u>334 953 180</u>

DE BEERS BENEFIT SOCIETY**INCOME STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2007**

	<u>Group</u>		<u>Society</u>	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
	<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
Cross contribution income	206 875 766	227 354 250	206 875 766	227 354 250
Relevant healthcare expenditure	(203 431 094)	(188 371 744)	(203 431 094)	(188 371 744)
Net claims incurred	(205 373 801)	(189 328 756)	(205 373 801)	(189 328 756)
Net expense on risk transfer arrangement	1 942 707	957 012	1 942 707	957 012
Risk transfer arrangement fees	(630 085)	(584 766)	(630 085)	(584 766)
Recoveries from risk transfer arrangement	2 572 792	1 541 778	2 572 792	1 541 778
Managed care: management services	(679 077)	(541 777)	(679 077)	(541 777)
Administration expenses	(14 947 744)	(14 604 292)	(14 947 744)	(14 604 292)
Post retirement medical expense	(512 012)	(802 000)	(512 012)	(802 000)
Net impairment losses on healthcare receivables	(47 125)	(45 784)	(47 125)	(45 784)
Net healthcare result	(12 741 286)	22 988 653	(12 741 286)	22 988 653
Investment income	27 354 871	22 017 387	27 354 871	22 017 387
Income from use of own facilities by external parties	6 488 972	6 607 357		-
Sundry income	172 672	-	172 672	-
Other expenditure				
Asset management and monitoring Fees	(523 993)	-	(523 993)	-
Cost incurred in provision of own facilities to external parties	(6 675 189)	(6 607 357)	-	-
Net surplus for the year	14 076 047	45 006 040	14 262 264	45 006 040