

DE BEERS BENEFIT SOCIETY**BALANCE SHEETS****AT 31 DECEMBER 2006**

	<u>Group</u>		<u>Society</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
ASSETS				
Non-current assets	385 954	864 275	292 822	801 778
Tangible assets	376 598	522 891	284 933	463 526
Intangible assets	9 356	341 384	7 686	338 049
Tangible and intangible assets	385 954	864 275	292 619	801 575
Investment in subsidiaries	-	-	203	203
Current assets	337 274 592	287 641 278	334 660 358	285 259 507
Inventories	3 458 432	3 333 193	-	-
Amounts receivable from related parties	-	-	2 175 700	1 799 839
Trade and other receivables	7 213 164	4 754 311	5 806 540	3 863 880
Short-term bank deposits	318 545 945	262 266 910	318 545 945	262 266 910
Cash and cash equivalents	8 057 051	17 286 864	8 132 173	17 328 878
Total assets	<u>337 660 546</u>	<u>288 505 553</u>	<u>334 953 180</u>	<u>286 061 285</u>
FUNDS AND LIABILITIES				
Members' funds	287 190 418	242 184 378	287 190 418	242 184 378
Accumulated funds	287 190 418	242 184 378	287 190 418	242 184 378
Long term liabilities	5 701 500	4 899 500	5 701 500	4 899 500
Post retirement liability	5 701 500	4 899 500	5 701 500	4 899 500
Current liabilities	44 768 628	41 421 675	42 061 262	38 977 407
Trade and other payables	30 783 862	24 956 689	28 076 496	22 512 421
Risk transfer arrangement	584 766	464 986	584 766	464 986
Outstanding claims provision	13 400 000	16 000 000	13 400 000	16 000 000
Total funds and liabilities	<u>337 660 546</u>	<u>288 505 553</u>	<u>334 953 180</u>	<u>286 061 285</u>

DE BEERS BENEFIT SOCIETY**INCOME STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2006**

	<u>Group</u>		<u>Society</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	<u>R</u>	<u>R</u>	<u>R</u>	<u>R</u>
Gross contributions	227 354 250	231 181 825	227 354 250	231 181 825
Investment income	<u>22 017 387</u>	<u>18 357 962</u>	<u>22 017 387</u>	<u>18 357 962</u>
Net income	<u>249 371 637</u>	<u>249 539 787</u>	<u>249 371 637</u>	<u>249 539 787</u>
Net claims incurred	(189 328 756)	(177 088 290)	(189 328 756)	(177 088 290)
Claims recoveries from risk transfer arrangement	1 541 778	1 469 359	1 541 778	1 469 359
Fees expense: Risk transfer arrangement	(584 766)	(464 984)	(584 766)	(464 984)
Managed care - management services	(541 777)	(459 375)	(541 777)	(459 375)
Administration expenses	(14 604 292)	(13 475 498)	(14 604 292)	(13 475 498)
Post retirement medical expense	(802 000)	(143 500)	(802 000)	(143 500)
Bad debts	<u>(45 784)</u>	<u>78</u>	<u>(45 784)</u>	<u>78</u>
Expenses	<u>(204 365 597)</u>	<u>(190 162 210)</u>	<u>(204 365 597)</u>	<u>(190 162 210)</u>
Result of subsidiary holdings	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net surplus for the year	<u>45 006 040</u>	<u>59 377 577</u>	<u>45 006 040</u>	<u>59 377 577</u>